A G E N D A

Horizontal Merger Guidelines Review Project

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9:00 - 9:15 WELCOME

Henry Butler

Executive Director, Searle Center on Law, Regulation & Economic Growth Molly Boast

Deputy Assistant Attorney General, Antitrust Division, Department of Justice Richard Feinstein

Director, Bureau of Competition, Federal Trade Commission

9:15 - 10:30Panel 1: Entry

Moderator: Molly Boast

PANELISTS

Dennis W. Carlton

Katherine Dusak Miller Professor of Economics, The University of Chicago Booth School of Business

Robert Pratt

Chief, Antitrust Bureaup@fof the Attorney General of Illinois Spencer Weber Waller

Professor and Director, Institute for Consumer Antitrust Studies, Loyola University Chicago School of Law

Robert Gertner

Joel F. Gemunder Professor of Strategy and Finance, The University of Chicago Booth School of Business Principal, Chicago Partners

10:30 - 10:4Break

10:45 - 12:08 ANEL 2: DIRECT EVIDENCE OF COMPETITIVE EFFECTS

Moderator: Richard Feinstein

PANELISTS

Deborah Platt Majoras

Vice President & General Counsel, The Procter & Gamble Company Monica Noether

Executive Vice President, Charles River Associates

Michael D. Whinston

Robert E. and Emily H. King Professor of Business Institutions, Department of Economics, Northwestern University

James Lagenfeld

Director, LECG

12:00 - 1:30Lunch

1:30 - 2:45 Panel 3: Unilateral Effects

Moderator: Molly Boast

PANELISTS

Kevin M. Murphy

George J. Stigler Distinguished Service Professor of Economics, The University of Chicago Booth School of Business

Principal, Chicago Partners

Roxane Busey

Partner, Baker & McKenzie LLP

Mary T. Coleman

Senior Vice President, Compass Lexecon

Paul T. Denis

Partner, Dechert LLP

2:45 - 3:00 Break

3:00 - 4:30 Panel 4: Efficiencies

Moderator: Richard Feinstein

PANELISTS

Michael R. Baye

Professor of Business Economics & Public Policy, Kelley School of Business, Indiana University

Daniel Crane

Professor of Law, University of Michigan

Counsel, Paul, Weiss, Rifkind, Wharton & Garrison LLP

John W. Treece

Partner, Sidley Austin LLP

Stephen Calkins

Associate Vice President for Academic Personnel and Professor of Law Wayne State University

Samuel C. Thompson, Jr.

Arthur Weiss Distinguished Faculty Scholar, Professor of Law & Director Center for the Study of Mergers and Acquisitions,

The Pennsylvania State University