

UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

FEDERAL TRADE COMMISSION  
Plaintiff,

v.

GLOBAL PROCESSING  
CORPORATION

Case No. 1:17-cv-4192-MHC

**STIPULATED ORDER FOR  
PERMANENT INJUNCTION  
AND MONETARY**

or practices in violation of Section 5 of the FTC Act, 15 U.S.C. § 45, and the Fair Debt Collection Practices Act ("FDCPA"), 15 U.S.C. §§ 1692-1692p, in connection with the collection or attempted collection of debt.

3. Stipulating Defendants admit the facts necessary to establish

jurisdiction.

4. Stipulating Defendants waive any claim that they may have under the Equal Access to Justice Act, 28 U.S.C. § 2412, concerning the prosecution of

out of a transaction, whether or not such obligation has been reduced to judgment.

3. **“Debt collection activities”** mean any activities of a debt collector to collect or attempt to collect, directly or indirectly, a debt owed or due, or asserted to be owed or due.

4. **“Debt collector”** means any person who uses any instrumentality of interstate commerce or the mails in any business the principal purpose

attempts to collect, directly or indirectly, debts owed or due or asserted to be owed or due another. The term also includes any creditor who, in

Mirage Distribution, LLC, Diverse Financial Enterprises, Inc., American Credit Adjusters, LLC, and their successors and assigns.

B. **“Individual Defendants”** means Lamar Snow, Jahaan McDuffie, and Glentis Wallace.

6. **“Financial-related product or service”** means any product, service, plan, or program represented, expressly or by implication, to:

A. Provide to any consumer, arrange for any consumer to receive, or

~~assist any consumer in receiving an extension of consumer~~

credit;

B. Provide to any consumer, arrange for any consumer to receive, or assist any consumer in receiving, credit repair services; or

C. Provide to any consumer, arrange for any consumer to receive, or assist any consumer in receiving, any secured or unsecured debt relief product or service.

7. **“Person”** means a natural person, an organization or other legal entity, including a corporation, partnership, sole proprietorship, limited

one or more secured or unsecured creditors or debt collectors.

product, service, plan, or program represented, expressly or by implication, to:

- A. Negotiate, settle, or in any way alter the terms of payment or other terms of the mortgage, loan, debt, or obligation, including but not limited to, a reduction in the amount of interest, principal balance, monthly payments, or fees owed by a person to a secured

D. State

mortgage, loan, debt, or obligation or redeem a dwelling or other collateral; or

E. Negotiate, obtain, or arrange (i) a short sale of a dwelling or other collateral; (ii) a deed in lieu of foreclosure; or (iii) any other

[REDACTED]

disposition of a mortgage, loan, debt, or obligation other than a sale to a third party that is not the secured or unsecured loan holder.

The foregoing shall include any manner of claimed assistance, including, but not limited to, auditing or examining a person's application for the mortgage, loan, debt, or obligation.

9. **“Stipulating Defendants”** means Jahaan McDuffie, Capital Security Investments, LLC, and American Credit Adjusters, LLC.

**ORDER**

**BAN ON DEBT COLLECTION ACTIVITIES**

**PROHIBITED MISREPRESENTATIONS RELATING TO  
FINANCIAL-RELATED PRODUCTS OR SERVICES**

**II. IT IS FURTHER ORDERED** that Stipulating Defendants,  
Stipulating Defendants' officers, agents, employees, and attorneys, and all





B. Advertising or assisting others in advertising credit terms other

Solutions ITC account with an account ITC [REDACTED]

1. ITC account with an account ITC [REDACTED]

[REDACTED]  
... sworn ... collectively ...

... financial statement provided by Stipulating ... December 1, 2017 fina

... receiver is directed and given sole authority to take a ...

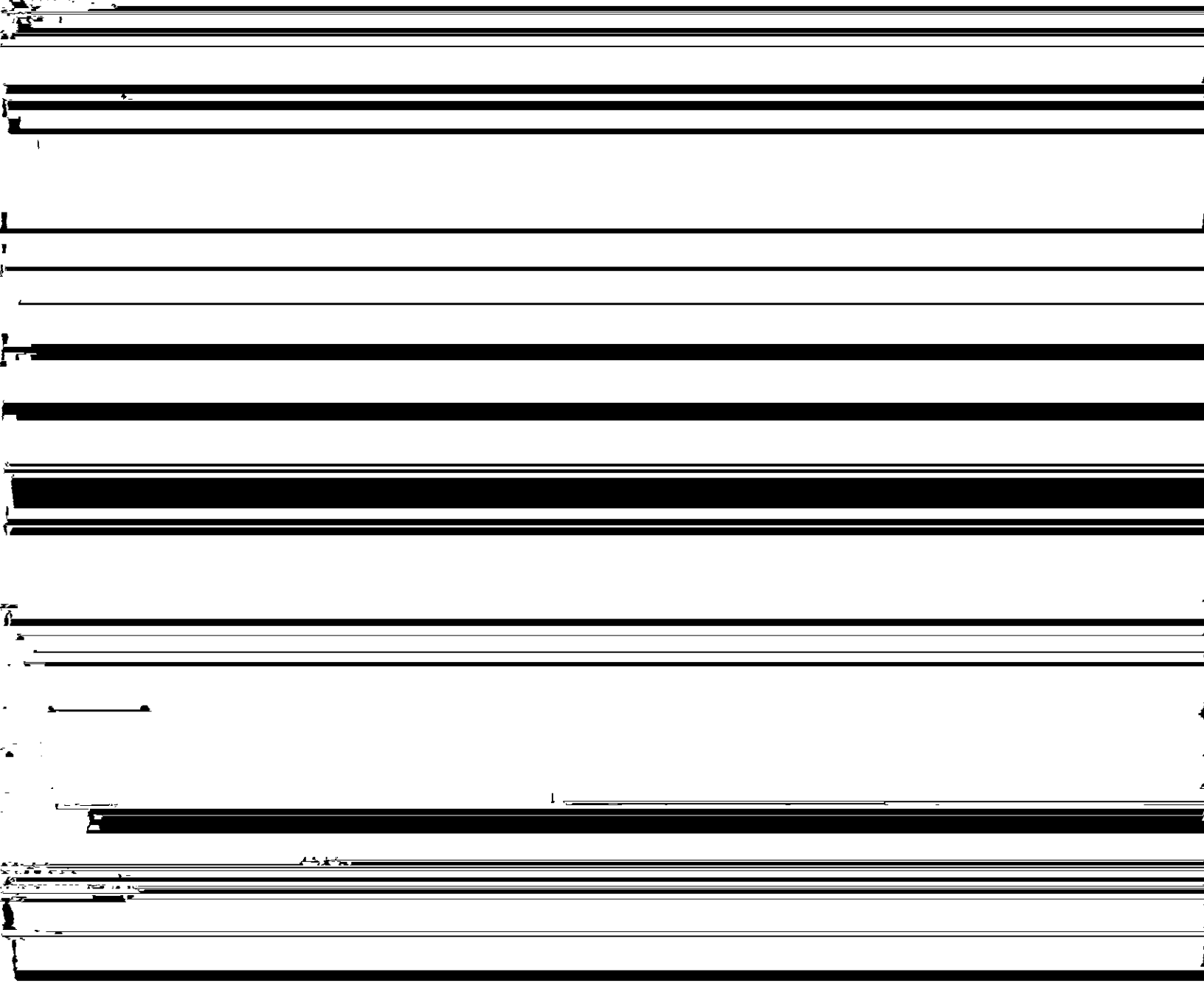
... ssary steps to effectuate the sale of the McDuffie Real ... nece

announcements and improvements to be conducted in the

11

Real Property, including, but limited to, taxes, utilities,  
reasonable and necessary maintenance, homeowner's  
assessments, sewer and/or water use charges and similar fees,;

\_\_\_\_\_



Property; (b) that all rents shall be paid to the Receiver; (c) that

made to the Receiver; and (d) that tenants are required to

~~conform with the Receiver~~

3. the Financial Statement of Corporate Defendant American

Credit Adjusters, LLC signed on April 19, 2018.

F. The suspension of the judgment will be lifted as to any  
Stipulating Defendant if, upon motion by the Commission, the Court  
finds that Stipulating Defendant failed to disclose any material asset,

payment or monetary judgment pursuant to this Order, such as a

J. The facts alleged in the Complaint establish all elements



Defendants' practices alleged in the Complaint. Any money not used for such equitable relief is to be deposited to the U.S. Treasury as disgorgement. Stipulating Defendants have no right to challenge any actions the Commission or its representatives may take pursuant to this Subsection.

M. The asset freeze is modified to permit the transfers identified in the Monetary Judgment Section. Upon completion of these transfers

B. disclosing, using, or benefitting from customer information, including the name, address, telephone number, email address, social security number, other identifying information, or any data that

account, or other financial account), that any Stipulating Defendant

obtained prior to entry of this Order in connection with any debt

Investments and American Credit Adjusters. Upon resolution of this case with respect to all Defendants, the Receiver is authorized to dispose of all remaining files, records, and computers as to Capital Security Investments and American Credit Adjusters. The Receiver is directed to wind up Capital Security Investments and American Credit Adjusters and liquidate all assets of these entities within 120 days after entry of this Order, but any party or the Receiver may request that the Court extend the Receiver's term for good

cause. Upon termination of the receivership as to Capital Security Investments and American Credit Adjusters, the Receiver shall turn over to the FTC on its designated agent all remaining assets of Capital Security Investments and American Credit Adjusters, and final payment to the Receiver of all approved fees, costs, and expenses, the Receiver shall turn over to the FTC on its designated agent all remaining assets of Capital Security Investments and American Credit Adjusters, and final payment to the Receiver of all approved fees, costs, and expenses, the Receiver shall turn

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owner or controls directly or indirectly, and each Stipulating Corporate

Defendant must deliver a copy of this Order to: (1) all individuals

officers, directors, and LLC managers and members; (2) all employees, agents, and representatives who participate in conduct related to the subject matter of the Order; and (3) any business entity resulting from

any change in structure as set forth in the Section titled Compliance

Defendant; (b) identify all of that Stipulating Defendant's businesses by all of their names, telephone numbers, and physical, postal, email, and Internet addresses; (c) describe the

activities of each business, including the goods and services

offered, the means of advertising, marketing, and sales, and the involvement of any other Defendant (which Stipulating Individual Defendants must describe if they know or should know due to their own involvement); (d) describe in detail whether and



notice of the filing of any bankruptcy petition, insolvency proceeding, or

similar proceeding under the United States Bankruptcy Code, Chapter 11, 12, or 13.

Due to your submission to the Commission regarding the filing of a Chapter 11 petition

Defendant, individually or collectively with any other Defendant, is a majority owner or controls directly or indirectly, must create and retain the following records:

A. \_\_\_\_\_

B. personnel records showing, for each person providing services, whether as an employee or otherwise, that person's: name; addresses; telephone



submit additional compliance reports or other requested information

which must be sworn under penalty of perjury; appear for depositions;  
and produce documents for inspection and copying. The Commission is  
also authorized to obtain discovery, without further leave of court,

using any of the procedures prescribed by Federal Rule of Civil

any consumer reporting agency must furnish consumer reports

604(1) of the Fair Credit Reporting Act, 15 U.S.C. §1681b(a)(1).

**RETENTION OF JURISDICTION**

**X. IT IS FURTHER ORDERED** that this Court retains jurisdiction of this matter for purposes of construction, modification, and enforcement of this Order.

SO ORDERED: *17th* *1/1/11* 2011

For Plaintiffs:



DATE:

July 17, 2018

COLIN HECTOR

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*Pro hac vice*



July 17

2018

For Defendants:

DATE: 1 / 1