

**Estimating the Price Effects of Mergers and Concentration in the
Petroleum Industry:
An Evaluation of Recent Learning**

Friday, January 14, 2005

Washington, D.C.

- 9:00 - 9:15 **WELCOME REMARKS**
Deborah Platt Majoras, Chairman, Federal Trade Commission
Luke Froeb, Director, Bureau of Economics, Federal Trade Commission
- 9:15 - 10:15 **INTRODUCTION AND PRESENTATION OF TWO RECENT STUDIES**
Chris Taylor, Deputy Assistant Director for Antitrust, Bureau of
Economics, Federal Trade Commission
- < March 2004 FTC Bureau of Economics case study of the effects of
the Marathon/Ashland (MAP) joint venture; and
 - < May 2004 GAO study of the effects of mergers and market
concentration in the U.S. petroleum industry.
- 10:15 - 10:30 **BREAK**
- 10:30 - 11:30 **PANEL ONE: GENERAL IDENTIFICATION ISSUES IN MERGER EVENT
STUDIES**
Moderator: **Jerry Hausman, Ph.D.**, Massachusetts Institute of
Technology
Panel: Dennis Carlton, Ph.D., University of Chicago
Hal White, Ph.D., University of California at San Diego
Ken Hendricks, Ph.D., University of Texas
Scott Thompson, Ph.D., U.S. Department of Justice

