



Office of Commissioner
Melissa Holyoak

UNITED STATES OF AMERICA
Federal Trade Commission
WASHINGTON, D.C. 20580

Statement of Commissioner Melissa Holyoak

Asbury Automotive Group – McDavid Group; Matter No. 2223135

August 16, 2024

I vote to bring this case because I have reason to believe respondents are violating the law.¹ In addition, I write with brief observations concerning the Commission's interactions with potential defendants—the Commission and Commission staff should be clear about the methodology the Commission uses to assess liability under ECOA. Lack of awareness of agency enforcement methodology can lead to significant backlash.

² *Third*: The Commission should carefully consider the propriety of bringing an ECOA claim based on a disparate impact theory,³ as well as use of such theory against an individual defendant.⁴ *Fourth*: operating with these principles in mind will benefit the Commission and consumers. The cases we choose to bring will be stronger. Settlement negotiations will be more productive and will result in faster relief for consumers. Companies will better understand our approach and their potential legal obligations. Ultimately, consumers will benefit.⁵ We should embrace transparency, not shrink from it.

I look forward to hearing additional information and arguments in this matter and will consider the case with an open mind.

¹ With respect to the Equal Credit Opportunity Act claim in this case, I incorporate the relevant part of my statement in the *Coulter* matter. [govpdf](#)

at-re-coulter8 5 pdf. It is also telling that the complaint in the *Asbury* matter on 5 “unfair discrimination” claim. *See id.* at 3 n.17.

² *See, e.g.*, UNSAFE AT ANY BUREAUCRACY: CFPB JUNK SCIENCE AND INDIRECT AUTO LENDING, COMMITTEE ON FINANCIAL SERVICES, U.S. HOUSE OF REPRESENTATIVES, 24-26 (Nov. 24, 2015), https://financialservices.house.gov/uploadedfiles/11-24-15_cfpb_indirect_auto_staff_report.pdf.

³ *See* Concurring and Dissenting Statement of Commissioner Andrew N. Ferguson, *Coulter Motor Company, LLC*, FTC No. 2223033 (August 15, 2024), https://www.ftc.gov/system/files/ftc_gov/pdf/commissioner-ferguson-concurring-statement-coulter.pdf.

⁴ *See* Concurring and Dissenting Statement of Commissioner Christine S. Wilson, *FTC v. Passport Automotive Group, Inc., et al.*, File No. 2023199, at 4 (Oct. 18, 2022) (ECOA claims “may require extensive analysis and data not available to” individual defendants), https://www.ftc.gov/system/files/ftc_gov/pdf/commissioner-wilson-passport-statement.pdf.

⁵ *See* J. Howard Beales III & Timothy J. Muris, *Achieving Change at the Federal Trade Commission*, COMPETITIVE ENTERPRISE INSTITUTE, at 8-9 (May 2024), <https://cei.org/wp-content/uploads/2024/05/Achieving-Change-at-the-Federal-Trade-Commission.pdf>.